

**NOTICE OF PUBLIC HEARING - CITY OF NORTHWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall 627 Central Ave. Northwood, IA 50459

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.northwoodia.org

City Telephone Number
(641) 324-1075

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	58,901,477	62,780,179	62,780,179	
Tax Levies:				
Regular General	477,102	477,102	508,520	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	18,349	18,349	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	61,000	61,000	52,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	129,463	129,463	128,463	
Other Employee Benefits			0	
Total Tax Levy	685,914	685,914	688,983	0.44
Tax Rate	11.64511	10.92565	10.97453	

Explanation of significant increases in the budget:
General Fund increase for street project.

If applicable, the above notice also available online at:
www.northwoodia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

